



# HAMILTON ETFs

## Hamilton U.S. Mid/Small-Cap Financials ETF (HUM, HUM.U:TSX)

### Summary of Investment Portfolio

As at March 31, 2023

<b>Asset Mix</b>		<b>Net Asset Value</b>	<b>% of ETF's Net Asset Value</b>
U.S. Equities	\$	21,268,955	94.05%
Global Equities		1,193,687	5.28%
Currency Forward Hedge*		175,849	0.78%
Cash and Cash Equivalents		69,463	0.31%
Other Assets less Liabilities		(94,978)	-0.42%
	\$	<b>22,612,976</b>	<b>100.00%</b>

<b>Sector Mix</b>		<b>Net Asset Value</b>	<b>% of ETF's Net Asset Value</b>
Financials	\$	22,061,413	97.56%
Information Technology		401,229	1.77%
Currency Forward Hedge*		175,849	0.78%
Cash and Cash Equivalents		69,463	0.31%
Other Assets less Liabilities		(94,978)	-0.42%
	\$	<b>22,612,976</b>	<b>100.00%</b>

\* Positions in forward contracts are disclosed as the gain/(loss) that would be realized if the contracts were closed out on the date of this report.



## Hamilton U.S. Mid/Small-Cap Financials ETF (HUM, HUM.U:TSX)

### Summary of Investment Portfolio (continued)

As at March 31, 2023

<b>Top 25 Holdings</b>	<b>% of ETF's Net Asset Value</b>
Arthur J. Gallagher & Co.	3.19%
Arch Capital Group Ltd.	3.11%
Brown & Brown Inc.	3.02%
Hanover Insurance Group Inc. (The)	2.97%
Western Alliance Bancorp	2.93%
South State Corp.	2.89%
Synovus Financial Corp.	2.84%
Ameriprise Financial Inc.	2.77%
Ares Management Corp.	2.74%
East West Bancorp Inc.	2.72%
Voya Financial Inc.	2.72%
Cboe Global Markets Inc.	2.72%
LPL Financial Holdings Inc.	2.65%
Raymond James Financial Inc.	2.52%
Pinnacle Financial Partners Inc.	2.51%
Hancock Whitney Corp.	2.46%
Columbia Banking Systems Inc.	2.45%
Cadence Bank	2.43%
Houlihan Lokey Inc.	2.40%
First Horizon Corp.	2.33%
First American Financial Corp.	2.18%
Essent Group Ltd.	2.17%
Hartford Financial Services Group Inc. (The)	2.16%
MGIC Investment Corp.	2.15%
W.R. Berkley Corp.	2.15%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The most recent financial statements are available at no cost by calling (416) 941-9888, by writing to us at 70 York Street, Suite 1520, Toronto, Ontario, M5J 1S9, by visiting our website at [www.hamiltonetfs.com](http://www.hamiltonetfs.com) or through SEDAR at [www.sedar.com](http://www.sedar.com).