



HAMILTON ETFs

Hamilton Global Financials ETF (HFG:TSX)

Summary of Investment Portfolio

As at March 31, 2023

| Asset Mix | | Net Asset Value | % of ETF's Net Asset Value |
|-------------------------------|----|------------------------|---------------------------------------|
| Global Equities | \$ | 20,490,222 | 45.93% |
| U.S. Equities | | 16,628,907 | 37.28% |
| Canadian Equities | | 7,077,110 | 15.86% |
| Currency Forward Hedge* | | 217,158 | 0.49% |
| Cash and Cash Equivalents | | 114,760 | 0.26% |
| Other Assets less Liabilities | | 81,284 | 0.18% |
| | \$ | 44,609,441 | 100.00% |

| Sector Mix | | Net Asset Value | % of ETF's Net Asset Value |
|-------------------------------|----|------------------------|---------------------------------------|
| Financials | \$ | 43,327,612 | 97.12% |
| Information Technology | | 868,627 | 1.95% |
| Currency Forward Hedge* | | 217,158 | 0.49% |
| Cash and Cash Equivalents | | 114,760 | 0.26% |
| Other Assets less Liabilities | | 81,284 | 0.18% |
| | \$ | 44,609,441 | 100.00% |

* Positions in forward contracts are disclosed as the gain/(loss) that would be realized if the contracts were closed out on the date of this report.



HAMILTON ETFs

Hamilton Global Financials ETF (HFG:TSX)

Summary of Investment Portfolio (continued)

As at March 31, 2023

| Top 25 Holdings | % of ETF's Net Asset Value |
|---|---------------------------------------|
| DBS Group Holdings Ltd. | 3.04% |
| Macquarie Group Ltd. | 2.99% |
| Fairfax Financial Holdings Ltd. | 2.92% |
| HDFC Bank Ltd., ADR | 2.87% |
| Chubb Ltd. | 2.83% |
| Bank of Montreal | 2.75% |
| Oaktree Specialty Lending Corp. | 2.71% |
| JPMorgan Chase & Co. | 2.64% |
| Wells Fargo & Co. | 2.63% |
| Zurich Insurance Group AG | 2.62% |
| Nordea Bank Abp | 2.56% |
| DNB Bank ASA | 2.54% |
| Apollo Global Management Inc. | 2.53% |
| Hamilton Financials Innovation ETF | 2.49% |
| Ares Capital Corp. | 2.47% |
| Sixth Street Specialty Lending Inc. | 2.46% |
| Allianz SE | 2.45% |
| Admiral Group PLC | 2.42% |
| Standard Chartered PLC | 2.42% |
| Goldman Sachs Group Inc. (The) | 2.16% |
| Banco Bilbao Vizcaya Argentaria SA | 2.15% |
| Muenchener Rueckversicherungs-Gesellschaft AG | 2.12% |
| Bank of America Corp. | 2.03% |
| National Australia Bank Ltd. | 2.02% |
| Blackstone Inc. | 1.94% |

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The most recent financial statements are available at no cost by calling (416) 941-9888, by writing to us at 92 York Street, Suite 1722, Toronto, Ontario, M5J 1U1, by visiting our website at www.hamiltonetfs.com or through SEDAR at www.sedar.com.